

Benita Ferrero-Waldner
Member of the European Commission

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Brussels, 29 October, 2009
D(09)

Dear President,

In line with the relevant provisions of the Treaty and the code of conduct for Commissioners, I am writing to inform you of the activities that I intend to take up after leaving the Commission.

I have been approached by the German re-insurance company Munich RE (Münchener Rück) in relation to a position as member of the supervisory board which I intend to take up at the start of 2010. The remuneration is still under discussion, but would be in the order of €50.000 per year.

There would be no conflict of interest between the activities of this company and my portfolio-responsibilities as Commissioner. I would be grateful for your confirmation that the Commission considers this appointment as being compatible with the code of conduct.

Sincerely,
Yours
Benita Ferrero-Waldner

Jose Manuel Barroso
President of the European Commission