From: Barbara.Dilschneider@CliffordChance.com [mailto:Barbara.Dilschneider@CliffordChance.com] On Behalf Of Michel.Petite@CliffordChance.com
Sent: Tuesday, June 01, 2010 12:57 PM
To: SZLASZEWSKI Hubert (SG)
Cc: DAY Catherine (SG); CLAYYS BOUAERT Donatienne (SG); rgvaldecasas@gmail.com; terrry.wynn@talk21.com; Michel.Petite@CliffordChance.com
Subject: Occupations envisaged by Mr. Verheugen

Dear Hubert,

Following your request to the Ad Hoc Ethical Committee's opinion on the compatibility of Mr. Verheugen's functions with the Code of Conduct for Commissioners, we feel that further information should be needed:

- **Fleischmann Hillard Communications**: What is the function of the International Advisory Board which Mr. Verheugen has joined? Are there any possible points of connection with Mr. Verheugen's previous activities as Commissioner?

- **Royal Bank of Scotland**: What function will Mr. Verheugen exactly exercise with RBS Deutschland? What kind of advice is expected? Will Mr. Verheugen sit on one of the organs of the Company?

- **Bundesverband der Deutschen Volksbanken und Raiffeisenbanken**: What will the function of "political adviser" consist of? Will Mr. Verheugen sit on one of the organs of the BVR?

- **Union of Chambers and Commodity Exchanges of Turkey (TOBB)**: Would Mr. Verheugen sit on one of the organs of the Union?

Finally, Mr. Verheugen mentions that these activities "will not have the nature of an employment". Does this mean that he will work as an independent? Could he provide clarification on the type of contractual relationship which will be involved?

Best regards,

Michel Petite

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